





Air Canada's Environmental Policy

We aspire to be a sustainability leader in our industry, doing our part to decarbonize and mitigate our operational impact on the environment. Our management is accountable for driving our environmental efforts toward achieving established targets and objectives as well as ensuring adequate training is offered and resources allocated.

We are Canada's largest airline, providing scheduled service directly to more than 180 airports in Canada, the United States and internationally on six continents. This environmental policy provides key information on the steps we are taking and the activities we are performing to protect the environment while conducting our operations.

ENVIRONMENTAL MANAGEMENT APPROACH

- Maintain an environmental management system (EMS) that covers all aspects of our operations and supports our environmental commitments; our EMS is certified under IATA's IEnvA program for our flight operations, corporate activities, ground handling and maintenance activities.
- Comply with applicable environmental legal obligations and other commitments to which we subscribe.
- ➤ Identify, prioritize and manage environmental risks and opportunities to prevent and/or mitigate pollution and protect the natural environment from the impacts of our operations, which include greenhouse gas (GHG) emissions, energy use, generated waste and noise.
- ➤ Enhance our environmental performance through continuous improvement of our EMS and the integration of environmental sustainability considerations into our business decisions, strategies and performance goals.

GHG EMISSIONS AND CLIMATE ACTION

- ➤ Continue to pursue efforts toward our long-term aspirational goal of net-zero GHG emissions by 2050, aligned with Canada's and the global air transport industry's commitment.
- Commit to 2030 net GHG emission reduction mid-term targets of 20 per cent from air operations and 30 per cent from ground operations relative to our 2019 baseline.
- Progress toward our long-term aspirational goal and our mid-term targets by improving our fleet and operations, investing in innovation and new aircraft technologies, reducing our reliance on fossil fuels by sourcing sustainable aviation fuels and renewable energy and leveraging carbon reductions and removals.

SUSTAINABLE PRACTICES AND NATURAL RESOURCES

➤ Be conscious of finite resources and integrate sustainability factors into our procurement practices and operations, using energy, water and other resources more efficiently, reducing the waste we generate and, where feasible, eliminating single-use plastics and pursuing circular economy solutions.

ILLEGAL WILDLIFE ACTIVITIES

Assert and maintain a zero-tolerance approach to illegal wildlife trafficking, including hunting trophies and shark fins associated with illegal wildlife activities.

COMMUNICATION AND ENGAGEMENT

- Communicate openly with our employees and stakeholders to convey relevant environmental information and monitor and regularly report on our environmental performance with transparency.
- > Review this environmental policy annually for relevance to changing conditions.

We are determined in the pursuit of our efforts to mitigate our environmental footprint.

Michael Rousseau

President and Chief Executive Officer - Air Canada

November 2024 November 2024